

NAME:

GRAD TRANSITIONS 12 ASSIGNMENT 14

BUDGET SHEET : WORKING STUDENT

Complete the following budget chart. Then answer the questions that follow.

	MONTHLY	YEARLY BUDGET (12 months)
INCOME		
From Job(s) – net or take home	\$	\$
From Parents	\$	\$
From Savings	\$	\$
TOTAL INCOME	\$	\$
EXPENSES		
Rent or Room & Board	\$	\$
Utilities – heat, electricity, etc.	\$	\$
Telephone (landline)	\$	\$
Telephone (cell)	\$	\$
Groceries	\$	\$
Clothing	\$	\$
Car Payment/Transportation -this may be bus pass or taxi fare or money for a friend for gas to carpool	\$	\$
Insurance – car/content for apt.	\$	\$
Car/Bike Maintenance	\$	\$
Entertainment	\$	\$
Eating Out / Vending Machines	\$	\$
Computer Expenses	\$	\$
Misc. Expenses	\$	\$
EXPENSES TOTAL	\$	\$

Total Yearly Income =	\$	Total Yearly Expenses =	\$	Income minus Expenses =	\$
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1. Place an (X) in the correct box:

Do you have enough income to pay for all your expenses?

YES	
NO	

2. If your answer above is NO, what are you going to do to be able to afford all your expenses?

3. Did you build a budget based on living at home (completely or nearly rent free)?

YES	
NO	

4. If your answer above is YES, what are you going to do to afford all your expenses when you move out?

How much should you be saving now?