

NAME:

**GRAD TRANSITIONS 12 ASSIGNMENT 14**

**BUDGET SHEET : COLLEGE OR UNIVERSITY STUDENT**

Complete the following budget chart. Then answer all the questions that follow.

	<b>MONTHLY</b>	<b>YEARLY SCHOOL BUDGET (10 months)</b>
<b>INCOME</b>		
From Job(s) – net or take home	\$	\$
From Parents	\$	\$
From Savings	\$	\$
From Student Loans/Financial Aid	\$	\$
Misc. Income ex. scholarships	\$	\$
<b>TOTAL INCOME</b>	<b>\$</b>	<b>\$</b>
<b>EXPENSES</b>		\$
Rent or Room & Board	\$	\$
Utilities – heat, electricity, etc.	\$	\$
Telephone (landline)	\$	\$
Telephone (cell)	\$	\$
Groceries	\$	\$
Clothing	\$	\$
Car Payment/Transportation -this may be a bus pass or taxi fare or money for a friend for gas to carpool	\$	\$
Insurance – car/content for apt.	\$	\$
Car/Bike Maintenance	\$	\$
Entertainment	\$	\$
Eating Out / Vending Machines	\$	\$
Tuition	\$	\$
Books	\$	\$
School Fees	\$	\$
Computer Expenses	\$	\$
Misc. Expenses (eg Internet,TV)	\$	\$
<b>EXPENSES TOTAL</b>	<b>\$</b>	<b>\$</b>

<b>Total Yearly Income =</b>	\$	<b>Total Yearly Expenses =</b>	\$	<b>Income minus Expenses =</b>	\$
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**1. Place an (X) in the correct box:**

**Do you have enough income to pay for all your expenses?**

<b>YES</b>	
<b>NO</b>	

**2. If your answer above is NO, what will you do to afford all your expenses?**

**3. Did you make a budget based on living at home (completely / nearly rent free)?**

<b>YES</b>	
<b>NO</b>	

**4. If your answer above is YES, what are you going to do to be able to afford all your expenses when you move out? How much should you be saving now?**